## WHEN THE "BIG ONE" HITS

### 25 Years After Loma Prieta

In the 25 years since the magnitude 6.9 Loma Prieta Earthquake rocked the San Francisco Bay Area, a generation has grown, an industry boomed, population expanded, and residential value skyrocketed.

## THEN: 1989



\$6
BILLION
PROPERTY DAMAGE

63
DEATHS



**3,757** INJURED



11,018

HOMES DESTROYED



12,000

HOMELESS



366

BUSINESSES DESTROYED



NOW: 2014

10%\*

5 %

Chance of a magnitude 6.7 or larger earthquake in the Bay Area over the next 30 years

34% 26%

1989 1994 2014

\*Statewide, including Bay Area

Residential earthquake insurance penetration (statewide)



Earthquake risk is on the **RISE** 



Earthquake insurance is on the **DECLINE** 

#### BAY AREA GROSS DOMESTIC PRODUCT

\$535 BILLION Ranks 19th in the world compared to national economies

Represents the highest economic productivity in the U.S. — almost twice the national average



RESIDENTIAL VALUE

\$1.2 TRILLION



50% increase since 1989

POPULATION BOOM

7.7 MILLION



25% increase since 1989

GENERATION UNAWARE

25%

OF THE BAY AREA
IS AGE 25 OR



...and has never experienced a major earthquake in California

# IS THE BAY AREA PREPARED?



The San Francisco Bay Area is on top of the world right now in many ways, with a booming economy and rapid growth. A major earthquake could take it all away. A worst-case, magnitude 7.9 earthquake on the San Andreas Fault could strike an urban center with 32 times the destructive force of Loma Prieta, potentially causing commercial and residential property losses of over \$200 billion. Without financial mechanisms to facilitate rebuilding, a major earthquake could turn San Francisco into the next New Orleans or Detroit. The Bay Area is known for boldness and disruption — now is the time for innovation to ensure resilience when the Big One strikes.

